

**TAX CREDIT Equity Summary**

Project Name	NewCourtland Apartments at Allegheny Phase 2
Developer Name	NewCourtland Elder Services
Total Development Cost	\$9,728,350
Total City Funds Requested (HTF+CDBG+HOME)	\$1,500,000

Low Income Housing Tax Credit Information:

4% LIHTCs

Total Tax Credits Being Requested from PHFA	\$365,561
Total Equity Raised from Sale of LIHTC	\$3,728,349
Equity Raise Expressed as Cents on Dollar	\$1.02
Tax Credit Investor if Identified	PNC Bank

Historic Preservation Tax Credit Information:

Total Historic Tax Credits Being Requested	
Total Equity Raised from Sale of Historic Credits	
Equity Raise Expressed as Cents on Dollar	
Tax Credit Investor	