



**West
Philadelphia
Financial
Services
Institution**

*Empowering Businesses & Residents
Through Economic Development*

October 30, 2014

Mr. Brian Hudson
Executive Director
Pennsylvania Housing Finance Agency
211 N Front St
Harrisburg, Pennsylvania 17101-1406

Ms. Deborah McColloch
Director
Office of Housing and Community Development
1234 Market Street
Philadelphia, PA 19107

RE: Gardner Capital, LLC- Greater Bible Way Temple Senior Apartments

Dear Mr. Hudson and Ms. McColloch:

It is with great pleasure that I offer my support for Gardner's funding application to develop seniors affordable housing on the Greater Bible Way Temple Complex (to be known as the GBT Senior Apartments). I am the Executive Director of West Philadelphia Financial Services Institution that is in the Cathedral Park Area. The proposed Senior Housing project is to construct 53 one-bedroom units in a 4-story building for seniors age 62 and older. The area of Cathedral Park is home to the one of the fastest growing population of elderly persons than anywhere else is West Philadelphia. There is an immediate need for additional decent and affordable rental units.

We have met with representatives of the Gardner Capital, a national developer embarking on affordable development in Philadelphia, Pennsylvania and Greater Bible Way Temple, a local institution that has provided services to this community for 30 years to discuss their partnering and proposal to meet the need of quality and affordable housing for seniors in this community. This development will not only meet the high demand of quality housing but it will also assist in the continued growth, improvement and stabilization of our community.

We commend the fine work and community involvement of Greater Bible Way Temple and Gardner Capital each for finding a great partner and fully support the development, programs and services that will be provided to our seniors through the building of GBT Senior Apartments.

Finally, I hope that you favorably consider this letter of support as you review their submission. If you have any additional questions, please do not hesitate to contact me.

Sincerely,

A handwritten signature in black ink, appearing to read 'James R. Burnett', with a long horizontal stroke extending to the right.

James R. Burnett
Executive Director