

13. Occupancy and Affordability

Please see the enclosed rent schedule, which shows the unit breakdown by AMI, tenant rent paid, and amount of operating subsidy requested. Utilities will be separately metered and paid for by tenant. All forty-four (44) units are one-bedrooms and all units are visitable. Six units will be fully handicap accessible. **We are requesting unit-based operating subsidy in the amount of \$500 per unit per month for all 44 units.**

Among the goals of the AWF Plaza is to serve a very low income population. Five (5) units will be reserved for residents earning below 20% AMI. Of the remaining 39 units, twenty-two (22) will be reserved for individuals earning below 50% AMI, and seventeen (17) will be reserved for those earning below 60% AMI. In all instances, however, the actual rent charged—which will be 30% of monthly adjusted household income—is likely to be much lower than the maximum rents at these AMI thresholds. To enable these very low rent levels, the project seeks \$500 per unit per month of operating subsidy through the ACC program for all 44 units. This will allow the project to serve a very low income population while still covering all operating expenses.