

TAX CREDIT Equity Summary

Project Name	Greater Bible Way Senior Apartments
Developer Name	Gardner Capital and Greater Bible Way Temple
Total Development Cost	\$ 14,593,448
Total City Funds Requested (HTF+CDBG+HOME)	\$ 1,375,000

Low Income Housing Tax Credit Information:

Total Tax Credits Being Requested from PHFA	\$ 1,270,698
Total Equity Raised from Sale of LIHTC	\$ 12,961,119
Equity Raise Expressed as Cents on Dollar	1.02
Tax Credit Investor if Identified	Gardner Capital

Historic Preservation Tax Credit Information:

Total Historic Tax Credits Being Requested	
Total Equity Raised from Sale of Historic Credits	
Equity Raise Expressed as Cents on Dollar	
Tax Credit Investor	

