



November 5, 2014

Ms. Deborah McColloch, Director
Office of Housing and Community Development
1234 Market Street, 17th floor
Philadelphia, PA 19107

RE: Roberto Clemente Homes
3921-61 N. 5th Street, Philadelphia, 19140
Reinvested and/or deferred developer's fee

Dear Ms. McColloch:

Nueva Esperanza, Inc. is the sponsor and developer of the proposed Roberto Clemente Homes project, a 38 unit affordable housing development at 3921-61 N. 5th Street for which we have applied for funding through OHCD's RFP for affordable rental housing.

This letter evidences the intent of Nueva Esperanza, Inc. to commit reinvested and/or deferred developer's fee to the Roberto Clemente Homes project as shown in Exhibit B, LIHTC Development Budgets.

If you have questions or require additional information, please feel free to contact me.

Sincerely,

Reverend Luis Cortés, Jr.
President
Nueva Esperanza, Inc