

## Prior Affordable Housing Experience

## 8. Prior Affordable Housing Experience

### **MPB School Apartments, Philadelphia, PA, Completed July 2013.**

2811-2819 W. Sedgley Ave, Phila., PA

Preservation of 28 existing affordable units

Building listed on National Register for Historic Places

Funding through LIHTC (9%) equity and Historic Tax Credits

Met designation for Enterprise Green Communities

Construction completed in July 2013

Partnership with Women Against Abuse

Total Development Cost: \$11,271,872

12 Project-Based Section 8 Voucher units

28 Low Income Housing Tax Credit units

### **Walnut Hill West (56<sup>th</sup> and Walnut Streets, Philadelphia, PA)**

Substantial rehabilitation of 32 units in 6 historic buildings

Preservation of affordable efficiency, 1, 2, and 3 bedroom units

Funding through LIHTC (9%) equity

Construction completed in September 2012

Registered under LEED® for Homes™

Designed to meet Enterprise Green Communities Criteria

Total Development Budget: \$12,899,641

32 Low Income Housing Tax Credit units

### **Legacy Preservation Initiative I (Scattered Site, Philadelphia, PA)**

Rehabilitation of 138 existing affordable units in CHG's portfolio

Funding through HUD's Energy Innovation Fund grant, 4% low income housing tax credit and tax-exempt bond financing

Created 7 accessible units

Met designation for Enterprise Green Communities

Includes an innovative energy efficiency research program to study energy savings of residents when an energy monitor is installed

Units received capital upgrades such as replacement of windows, doors, electrical systems, and HVAC systems to create energy cost savings over 20%

Construction completed in January 2014

Total Development Cost: \$20,549,543

138 Low Income Housing Tax Credit units

44 Project-Based Section 8 Voucher units

20 Housing Choice Vouchers