



November 5, 2014

Ms. Deborah McColloch, Director
Office of Housing and Community Development
1234 Market Street, 17th floor
Philadelphia, PA 19107

RE: Liberty52: Community Integration
Liberty Housing Development Corp.
Reinvested Developer's Fee

Dear Ms. McColloch:

Liberty Housing Development Corp. ("LHDC") is the sponsor and developer of the proposed Liberty52: Community Integration project, which has applied for funding under the Affordable Rental Housing RFP.

LHDC has committed to reinvesting a portion of its developer fee to the Liberty52 project as shown in Exhibit B, LIHTC Development Budgets.

If you have questions or require additional information, please feel free to contact my project consultant, Leigh Jones of Sherick Project Management, at ljones@sherickpm.com.

Sincerely,

A handwritten signature in black ink, appearing to read "Bruce J. Connus".

Bruce J. Connus
President & CEO