

4. Housing Needs Analysis

According to the attached Econsult Solutions' analysis of the primary market area, the PMA of the project is in need of housing for low-income seniors. The calculated capture rates show that new affordable housing will be attractive to residents of the area. The demographics of the PMA show the demand for low-income housing outweighs the supply, especially for the 65+ population. The AWF Plaza location is ideal because of the array of amenities to provide services for the seniors.

Please find attached Housing Needs Analysis from Econsult Solutions, Inc.