

13. Occupancy and Affordability

Please see the enclosed rent schedule, which shows the unit breakdown by AMI, tenant rent paid, and amount of operating subsidy requested. Note that utilities will be paid by the landlord and are included in the tenant rent. All twenty-four (24) units are one-bedrooms and all units are visitable. Six units (25%) will be fully handicap accessible. **We are requesting unit-based operating subsidy in the amount of \$500 per unit per month for 16 units.**

Among the goals of Liberty52 is to serve a very low income population, many of whom rely on programs such as SSI and SSDI due to their disabilities. **Four (4) units will be reserved for residents earning below 20% AMI.** Of the remaining 20 units, eleven (11) will be reserved for individuals earning below 50% AMI, and nine (9) will be reserved for those earning below 60% AMI. In all instances, however, the actual rent charged—which will be 30% of monthly adjusted household income—is likely to be much lower than the maximum rents at these AMI thresholds. To enable these very low rent levels, the project seeks \$500 per unit per month of operating subsidy through the ACC program for 16 units, as well as the previously-requested project based vouchers for 8 units. This will allow the project to serve a very low income population while still covering all operating expenses.